रजिस्ट्री सं० डी० 221 REGISTERED No. D. 221

भारत का राजपत्र
The Gazette of India

असाधारण
EXTRAORDINARY
भाग II—खण्ड 1
PART II—Section 1
प्राधिकार से प्रकाशित
PUBLISHED BY AUTHORITY

सं० 50] नई दिल्ली, बृहस्पतिवार नवम्बर 13, 1969/कार्तिक 22, 1891
No. 50] NEW DELHI, THURSDAY, NOVEMBER 13, 1969/KARTIKA 22, 1891

इस भाग में भिन्न पृष्ठ संख्या दी जाती है जिससे कि यह अलग संकलन के रूप में रखा जा सके ।

Separate paging is given to this Part in order that it may be filed as a separate compilation.

MINISTRY OF LAW
(Legislative Department)

New Delhi, the 13th November, 1969|Kartika 22, 1891 (Saka)

THE FOREIGN EXCHANGE REGULATION (AMENDMENT) ORDINANCE, 1969

No. 9 OF 1969

Promulgated by the President in the Twentieth Year of the Republic of India.

An Ordinance further to amend the Foreign Exchange Regulation Act, 1947.

WHEREAS Parliament is not in session and the President is satisfied that circumstances exist which render it necessary for him to take immediate action;

NOW, THEREFORE, in exercise of the powers conferred by clause (1) of article 123 of the Constitution, the President is pleased to promulgate the following Ordinance:—

Short title and commencement.

1. (1) This Ordinance may be called the Foreign Exchange Regulation (Amendment) Ordinance, 1969.

(2) It shall come into force at once.

Act 7 of 1947 to be temporarily amended.

2. During the period of operation of this Ordinance, the Foreign Exchange Regulation Act, 1947 (hereinafter referred to as the principal Act), shall have effect subject to the amendments specified in sections 3 and 4.

Amendment of section 12.

3. In section 12 of the principal Act, for sub-section (*1*), the following sub-section shall be substituted, namely:—

'(*1*) The Central Government may, by notification in the Official Gazette, prohibit the taking or sending out by land, sea or air (hereafter in this section referred to as export) of all goods or of any goods or class of goods specified in the notification from India directly or indirectly to any place so specified unless the exporter furnishes to the prescribed authority a declaration in the prescribed form supported by such evidence as may be prescribed or so specified and true in all material particulars which, among others, shall include the amount representing—

(*i*) the full export value of the goods; or

(*ii*) if the export value of the goods is not ascertainable at the time of export, the value which the exporter, having regard to the prevailing market conditions, expects to receive on the sale of the goods in the course of international trade,

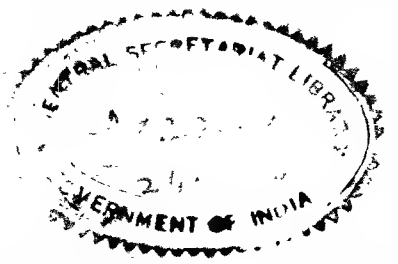
and affirms in the said declaration that the full export value of the goods or in a case falling under clause (*ii*), the full value for which the goods are sold has been, or will within the prescribed period be, paid in the prescribed manner.".

Amendment of section 23A

4. In section 23A of the principal Act, for the words, brackets and figures "the restrictions imposed by sub-sections (*1*) and (*2*) of section 8", the words, brackets and figures "the restrictions imposed by or under sub-sections (*1*) and (*2*) of section 8" shall be substituted.

V. V. GIRI,
President.

N. D. P. NAMBOODIRIPAD,
Joint Secy. to the Govt. of India.



PRINTED IN INDIA BY THE GENERAL MANAGER, GOVERNMENT OF INDIA PRESS, MINTO ROAD NEW DELHI AND PUBLISHED BY THE MANAGER OF PUBLICATIONS, DELHI, 1969